



**Agreement on Student Exchange  
between  
Busan University of Foreign Studies  
and  
Srinakharinwirot University**

The purpose of this Agreement is to further a mutual understanding between Srinakharinwirot University and Busan University of Foreign Studies, Republic of Korea towards enhancing each institution's teaching, learning, and internationalization objectives.

Srinakharinwirot University and Busan University of Foreign Studies agree to institute this exchange program under the following terms:

**1. Duration of the Exchange**

The duration of the exchange for a student will be either for one academic year or for one semester.

**2. Exchange Balance**

It is expected that in any given year there will be an equal number of students exchanged from each university. However, in the event of imbalances in the number of exchange students, the exceeding number of students shall be offset by remitting the tuition fee to the other party. For each exceeding student, the payment of 1,500 US dollars is made per one academic year.

**3. Selection of Participation and Admission**

Students participating in the exchange program will normally have completed at least one year of their degree program at their home institution.

The host institution will reserve the right to make final judgment on the admissibility of each student nominated for the exchange.

**4. Financial**

All exchange students shall pay tuition fees only to their home institution.

Students will pay residence fees for the residences in which they are accommodated. Students

will also be responsible for the costs of food, medical insurance, travel, and all other personal expenses which might be incurred while participating in the exchange program.

#### 5. Amendments, Duration and Termination

Amendments to this agreement can only be made after consultation and written mutual consent from the two parties.

This agreement shall come into effect from the date of its signing by both parties, and be automatically renewed on an annual basis thereafter, unless terminated or replaced with another agreement. This agreement may be terminated by either party with a written advance notice of at least six months.

This Agreement has been executed in English. The parties agree that the English version of this agreement shall be the authentic one and shall take precedence over any other written document.

IN THE WITNESS WHEREOF, this agreement has been executed in duplicate, with each party to keep one copy.



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Assoc. Prof. Dr. Somchai Santiwatanakul  
Acting President,  
Srinakharinwirot University

Date:

17 NOV, 2015



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Dr. Hae-Lin Chung  
President,  
Busan University of Foreign Studies

Date:

05 NOV, 2015